

CREDIT REPORT

AG VEBO d.o.o.

Published 6/1/2015

Issued for: **Boštjan Vesel**

Bisnode d.o.o.

Part of the BISNODE group, Stockholm, Sweden

Credit report

AG VEBO d.o.o.

Published 6/1/2015

PROFILE

Chapter 1

Company: **AG VEBO d.o.o.**
Address: **Brdnikova ulica 29, 1000 LJUBLJANA**
Activity: **G 46.470 WHOLESALE OF FURNITURE, CARPETS AND LIGHTING EQUIP...**
Registration number: **5558924**
VAT No.: **SI23373334**
Company size: **Micro**

OWNERS AND BRANCHES

Chapter 2

Last year

Owners: **1**

Branches: **1**

BLOCKS

Period: **6/1/2014 - 6/1/2015**

Current Number of Blocks:

0 / 1 bank accounts

Blocks:

0 / 365 days

CREDIT APPRAISAL

Chapter 3

A1 ++

CREDIT LIMIT: **16,928 €**

CREDIT MARGIN: **0.40 %**

SEMAPHORE

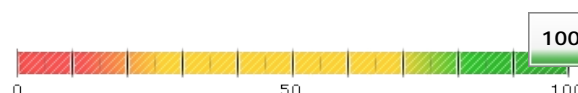


Green light - no critical events found in Bonitete.si database, which could have effect on current company business.

PAYMENT INDEX

Chapter 4

March 2015



TRIALS

Chapter 5

Period: **6/1/2014 - 6/1/2015**

Number of trials: **0**

Prosecutes: **0**

Prosecuted: **0**

RESULTS OF OPERATIONS

Chapter 6

Categories	2012	2013	2014
Assets	279,637	300,777	362,613
Capital	197,928	243,100	300,004
Total revenues	563,296	639,997	682,133
Net business result for the accounting period	65,850	45,172	56,904
Average number of employees	2	3	4
Debt to assets	28	18	16
Current ratio	3	5	6
Net return on assets	28	16	17

*Source: Ajpes - database of annual reports

Data are shown in 1 EUR.

AG VEBO d.o.o.

Published 6/1/2015

PROFILE

Long name: **AGENCIJA VEBO, proizvodnja in trgovina, d.o.o.**

Legal form: **LIMITED LIABILITY COMPANY (D.O.O.)**

Activity: **G 46.470 WHOLESALE OF FURNITURE, CARPETS AND LIGHTING EQUIPMENT**

Founded: **7/29/1996**

Registration number: **14518800**

Company size: **Micro**

EU Company Size: **3 or 4 employees**

Company Register: **Okrožno sodišče Ljubljana**

Region: **OSREDNJSLOVENSKA**

Capital: **Domestic Capital**

Sector: **11002 National private non-financial corporations**

VAT Payer: **YES**

BANK ACCOUNTS

SI56 9067 2000 0418 519 **POŠTNA BANKA SLOVENIJE D.D.**

SI56 6000 0000 0055 943 **HRANILNICA LON D.D. KRANJ**

SI56 3300 0607 4525 857 **HYPO-ALPE-ADRIA BANK D.D.**

REPRESENTATIVES

Shown 1 of 1

Name
BOŠTJAN VESEL Director, founder

AG VEBO d.o.o.

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OWNERS

Shown 1 of 1



BOŠTJAN VESEL (100.00%)

BRANCHES/DIVISIONS

Shown 1 of 1

AG VEBO d.o.o., PE LJUBLJANA VIČ

Tržaška cesta 133, 1000 LJUBLJANA

CREDIT APPRAISAL

A1 ++

HISTORY

2013

A1

2014

A1

FINANCIAL APPRAISAL **A1**

The company operates excellent and has a small probability of failure in the future. The company has no major liquidity problems and at the same time achieves a high return.

Liquidity

Well

Name	Value	Indicator	Description
Debt to asset ratio	16.16	●●●●●	Excellent
Payment capability	5.76	●●●●●	Excellent
Cash flow to total costs	0.11	●●●●○	Well
Credit exposure from operations	0.18	●●●○●	Average

Efficiency

Excellent

Name	Value	Indicator	Description
Return on assets	0.21	●●●●●	Excellent
Assets turnover on total income	2.06	●●●●●	Excellent

DYNAMIC RATING ++

Company activity has a lower risk. Entity is a capital company or sole entrepreneur, is subject to value added tax and has not closed any bank accounts in the last 12 months. There is no data on bank account block in the last two years or the last bank account block was more than 18 months ago. There were no lawsuits filed by or against the entity in the last three years. Financial data indicates that the company has a low debt level, minor credit exposure from operations and a high current ratio.

Indicators

Name	Value	Indicator
Activity	4	●●●●○
Location	3	●●●○●
Profile	4	●●●●○
Trials	5	●●●●●
Blocks	5	●●●●●
Payment index	3	●●●○●
Financial data	5	●●●●●

CREDIT LIMIT

16,928 €

Recommended upper credit limit for granting a deferred payment period of 3 months for this company **16,928 €**

CREDIT MARGIN

0.40 %

Recommended minimum credit margin for granting a deferred payment period of 3 months for this company **0.40 %**

Payment Index

AG VEBO d.o.o.

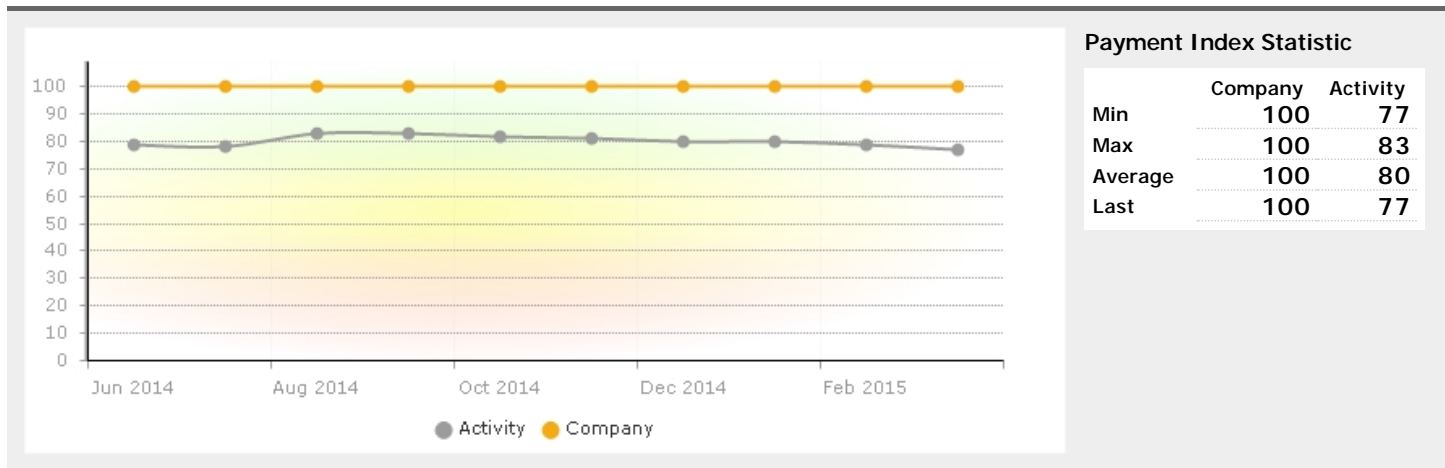
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PAYMENT INDEX

Payment index for March 2015
Company anticipates.

NOTE

The database contains only those invoices that are accessible to database owner. Figures are based on all paid invoices from the database.



Payment index is calculated as weighted average of days between settlement date and value date. The weights are based on the amount of payments.

Payment index	Description
81 - 100	Company anticipates.
80	Company pays promptly on due.
75 - 79	Company settles payments up to 7 days past due.
70 - 74	Company pays slow to 15 days past due.
50 - 69	Company pays slow to 30 days past due.
40 - 49	Company pays slow to 60 days past due.
31 - 39	Company pays slow to 90 days past due.
20 - 30	Company pays slow to 120 days past due.
0 - 19	Company pays over 120 days past due.
N/A	No Data

AG VEBO d.o.o.

Published 6/1/2015

Period: 6/1/2014 - 6/1/2015

PROSECUTED

Trials: 0

Total Amount: 0 EUR

PROSECUTES

Trials: 0

Total Amount: 0 EUR

PROSECUTED

Shown 0 of 0

There are no data for selected subject.

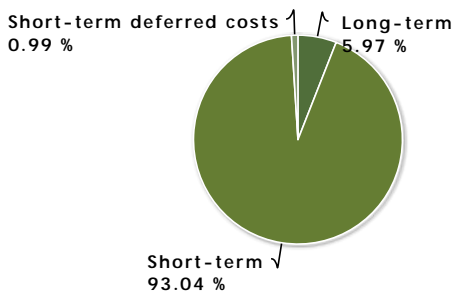
PROSECUTES

Shown 0 of 0

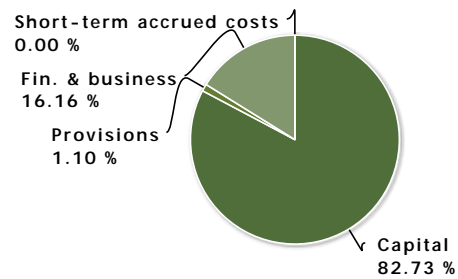
There are no data for selected subject.

BALANCE SHEET - CHART

Assets 2014

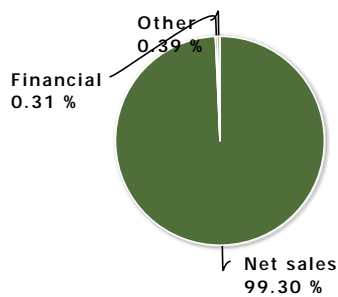


Liabilities 2014

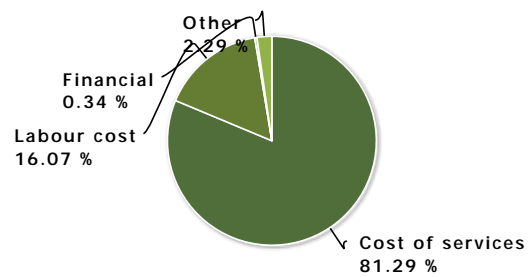


PROFIT AND LOSS ACCOUNT - CHART

Revenus 2014



Expenses 2014



AG VEBO d.o.o.

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BALANCE SHEET

Categories	2012	2013	2014	Growth Abs. (Rel.)
Assets	279,637	300,777	362,613	61,836 (21%)
Long-term assets	31,571	26,381	21,641	-4,740 (-18%)
Intangible assets and long-term ...	0	0	0	0
Tangible fixed assets	27,796	22,606	17,865	-4,741 (-21%)
Long-term financial investments ...	0	0	0	0
Long-term operating receivables	3,775	3,775	3,776	1 (0%)
Deferred receivables for taxes	0	0	0	0
Short-term assets	246,635	273,417	337,378	63,961 (23%)
Assets (group for estrange) for ...	0	0	0	0
Inventories	129,289	156,082	201,234	45,152 (29%)
Short-term financial investments	3,150	3,745	4,245	500 (13%)
Short-term operating receivables	95,078	97,148	124,894	27,746 (29%)
Cash assets	19,118	16,442	7,005	-9,437 (-57%)
Short-term deferred costs and ac...	1,431	979	3,594	2,615 (267%)
Off-balance sheet items	2,281	2,281	2,281	0 (0%)
Liabilities	279,637	300,777	362,613	61,836 (21%)
Capital	197,928	243,100	300,004	56,904 (23%)
Provisions and long-term accrued...	4,000	4,000	4,000	0 (0%)
Financial and business liabilities	77,709	53,677	58,609	4,932 (9%)
Long-term liabilities	0	0	0	0
Long-term financial liabilities	0	0	0	0
Long-term operating liabilities	0	0	0	0
Deferred liabilities for taxes	0	0	0	0
Short-term liabilities	77,709	53,677	58,609	4,932 (9%)
Short-term financial liabilities	13,485	5,585	0	-5,585 (-100%)
Short-term operating liabilities	64,224	48,092	58,609	10,517 (22%)
Liabilities, included in groups ...	0	0	0	0
Short-term accrued costs and def...	0	0	0	0
Off-balance sheet items	2,281	2,281	2,281	0 (0%)

*Source: Ajpes - database of annual reports

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PROFIT AND LOSS ACCOUNT

Categories	2012	2013	2014	Growth Abs. (Rel.)
Net sales	555,488	635,729	677,368	41,639 (7%)
Changes in the value of inventor...	0	0	0	0
Capitalised own products and own...	0	0	0	0
Other operating revenues (with s...	0	0	0	0
Gross operating yield	555,488	635,729	677,368	41,639 (7%)
Cost of goods, material and serv...	451,604	519,341	498,273	-21,068 (-4%)
Labour cost	21,919	54,666	98,527	43,861 (80%)
Write-offs	6,941	9,425	10,302	877 (9%)
Depreciation	6,941	9,425	9,584	159 (2%)
Revaluation operating expenses f...	0	0	0	0
Revaluation operating expenses f...	0	0	718	718
Other operating expenses	818	318	1,063	745 (234%)
Operating revenues	555,488	635,729	677,368	41,639 (7%)
Operating expenses	481,282	583,750	608,165	24,415 (4%)
Operating result	74,206	51,979	69,203	17,224 (33%)
EBIT	74,206	51,979	69,203	17,224 (33%)
Financial income	292	2,138	2,095	-43 (-2%)
Financial expenses	321	1,648	2,077	429 (26%)
Financial expenses from deprecia...	0	0	0	0
Financial expenses for interests...	321	1,648	2,077	429 (26%)
Financial expenses from financia...	285	213	166	-47 (-22%)
Financial expenses from operatin...	36	1,435	1,911	476 (33%)
Other revenues	7,516	2,130	2,670	540 (25%)
Other expenses	2,320	190	2,696	2,506 (1,319%)
Total revenues	563,296	639,997	682,133	42,136 (7%)
Total costs	483,923	585,588	612,938	27,350 (5%)
Total business result	79,373	54,409	69,195	14,786 (27%)
Tax on profit	13,523	9,237	12,291	3,054 (33%)
Net business result for the acco...	65,850	45,172	56,904	11,732 (26%)
EBITDA	81,147	61,404	79,505	18,101 (29%)

*Source: Ajpes - database of annual reports

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INDICATORS

Categories	2012	2013	2014	Growth Abs. (Rel.)
Average number of employees	1.58	3	3.75	1 (25%)
THE ASSET STRUCTURE RATIOS				
Tangible and intangible assets ...	9.94	7.52	4.93	-2.59 (-34%)
Current assets to total assets	86.56	89.33	90.88	1.55 (2%)
Investments to total assets	1.12	1.24	1.17	-0.07 (-6%)
FINANCIAL LEVERAGE RATIOS				
Shareholders' funds to assets	70.78	80.82	82.73	1.91 (2%)
Debt to assets	27.79	17.85	16.16	-1.68 (-9%)
Shareholders' funds to long-ter...	626.93	921.50	1,386.28	464.78 (50%)
Financial leverage	39.26	22.08	19.54	-2.54 (-12%)
LIQUIDITY RATIOS				
Current ratio	3.17	5.09	5.76	0.66 (13%)
Quick ratio	1.51	2.19	2.32	0.14 (6%)
Cash flow to total costs	0.15	0.09	0.11	0.02 (18%)
Credit exposure from operations	0.17	0.15	0.18	0.03 (21%)
ASSET TURNOVER RATIOS				
Fixed assets turnover ratio	24.38	25.23	33.47	8.25 (33%)
Total assets turnover ratio	2.35	2.19	2.04	-0.15 (-7%)
Current assets turnover	2.39	2.24	1.98	-0.25 (-11%)
Inventory turnover 1	5.91	4.03	3.35	-0.68 (-17%)
Debtors turnover	8.70	6.61	6.10	-0.51 (-8%)
Asset turnover on total income	2.39	2.21	2.06	-0.15 (-7%)
ASSET TURNOVER RATIOS (DAYS)				
Inventory conversion period 1	61.77	90.68	109.07	18.39 (20%)
Days sales outstanding	41.93	55.18	59.82	4.64 (8%)
Payables deferral period	38.13	35.69	32.57	-3.12 (-9%)
RATIOS OF EFFICIENCY, PROFITABI...				
Total revenues to total expenses	1.16	1.09	1.11	0.02 (2%)
Operating revenues to operating...	1.15	1.09	1.11	0.02 (2%)
Net profit margin	11.69	7.06	8.34	1.28 (18%)
Asset utilization ratio	2.39	2.21	2.06	-0.15 (-7%)
Net return on assets	27.90	15.57	17.16	1.59 (10%)
Return on equity	39.91	20.48	20.96	0.47 (2%)
Operating margin	13.36	8.18	10.22	2.04 (25%)
Pre-tax profit margin	14.29	8.56	10.22	1.66 (19%)
Net profit margin on sales	11.85	7.11	8.40	1.30 (18%)
Value added per employee	65,231.65	38,690.00	47,475.20	8,785.20 (23%)
Operating return on assets	0.31	0.18	0.21	0.03 (16%)
CASH-FLOW				
Operating cash flow	72,791.00	54,597.00	66,488.00	11,891.00 (22%)
Net operating working capital	179,261.00	221,580.00	274,524.00	52,944.00 (24%)

*Source: Ajpes - database of annual reports

Data are shown in 1 EUR