

CREDIT REPORT

AG VEBO d.o.o.

Published 5/20/2013

Issued for: **Blaž Šager**

BISNODE d.o.o.

Part of the BISNODE group, Stockholm, Sweden

PROFILE

Chapter 1

Company: **AG VEBO d.o.o.**
 Title: **Brdnikova ulica 29, 1000 LJUBLJANA**
 Activity: **G 46.470 WHOLESALE OF FURNITURE, CARPETS AND LIGHTING EQUIP...**
 Registration number: **5558924**
 VAT No.: **SI23373334**
 Company size: **Micro**

OWNERS AND BRANCHES

Chapter 2

Last year

Owners: **2**

Branches: **0**

BLOCKS

Last year

Current Number of Blocks:
0 / 1 bank accounts

Blocks:
0 / 365 days

RESULTS OF OPERATIONS

Chapter 6

Categories	2010	2011	2012
Assets	142,423	192,373	279,637
Capital	82,267	132,078	197,928
Total revenues	333,822	421,423	563,296
Net business result for the accounting period	41,370	49,811	65,850
Average number of employees	1	1	2
Debt to assets	38	29	28
Current ratio	2	3	3
Net return on assets	37	30	28
Return on equity	67	46	40

Data are shown in 1 EUR.

CREDIT APPRAISAL

Chapter 3

A1 ★★ ★

SEMAPHORE



Green light - no critical events found in Bonitete.si database, which could have effect on current company business.

PAYMENT INDEX

Chapter 4

March 2013



TRIALS

Chapter 5

Last year

Proceedings: **0**

Prosecutes: **0**

Prosecuted: **0**

Profile

AG VEBO d.o.o.

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Chapter 1

PROFILE

Long name: **AGENCIJA VEBO, proizvodnja in trgovina, d.o.o.**

Legal form: **LIMITED LIABILITY COMPANY (D.O.O.)**

Activity: **G 46.470 WHOLESALE OF FURNITURE, CARPETS AND LIGHTING EQUIPMENT**

Founded: **7/29/1996**

Registration number: **5558924**

Company size: **Micro**

EU Company Size: **1 employee**

Company Register: **Okrožno sodišče Ljubljana**

Region: **OSREDNJESLOVENSKA**

Capital: **Domestic Capital**

Sector: **11002 National private non-financial corporations**

VAT Payer: **YES**

BANK ACCOUNTS

SI56 9067 2000 0418 519 **POŠTNA BANKA SLOVENIJE D.D.**

~~SI56 6000 0000 0055 943~~ **HRANILNICA LON D.D. KRANJ**

~~SI56 3300 0607 4525 857~~ **HYPO-ALPE-ADRIA BANK D.D.**

REPRESENTATIVES

Shown 2 of 2

Name

BOŠTJAN VESEL

Director, founder

METI KETNER

Founder, procurator

There are no data for selected subject.

Owners and branches

AG VEBO d.o.o.

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Chapter 2

OWNERS

Shown 2 of 2

 BOŠTJAN VESEL (99.00%)

 METI KETNER (1.00%)

BRANCHES/DIVISIONS

Shown 0 of 0

There are no data for selected subject.

Credit appraisal

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Chapter 3

CREDIT APPRAISAL

A1★ ★ ★

HISTORY

2011

2012

A1★ ★ ★

A1★ ★ ★

FINANCIAL APPRAISAL A1

The company operates excellent and has a small probability of failure in the future. The company has no liquidity problems and at the same time achieves a high return.

Liquidity

Excellent

Name	Value	Trend	Description
Debt to asset ratio	29.26	▲	Excellent
Payment capability	2.80	▲	Excellent
Cash flow to total costs	0.16	○	Excellent
Credit exposure from operations	0.08	▲	Well

Efficiency

Excellent

Name	Value	Trend	Description
Return on assets	0.36	○	Excellent
Assets turnover on total income	2.52	○	Excellent

DYNAMIC RATING



During the period in question, the selected entity was making payments on average anticipates or promptly on due. Furthermore, it had no current accounts blocked and was not blocked itself. During the same period, it had no new hearings, neither as plaintiff nor as defendant.

Indicators

Name	Value	Description
Blocked company	0	Well
Blocked account	0	Well
Average payment index	97	Well
Prosecuted	0	Well
Prosecute	0	Well
Open account	1	Well
VAT number not valid	0	Well

Payment Index

AG VEBO d.o.o.

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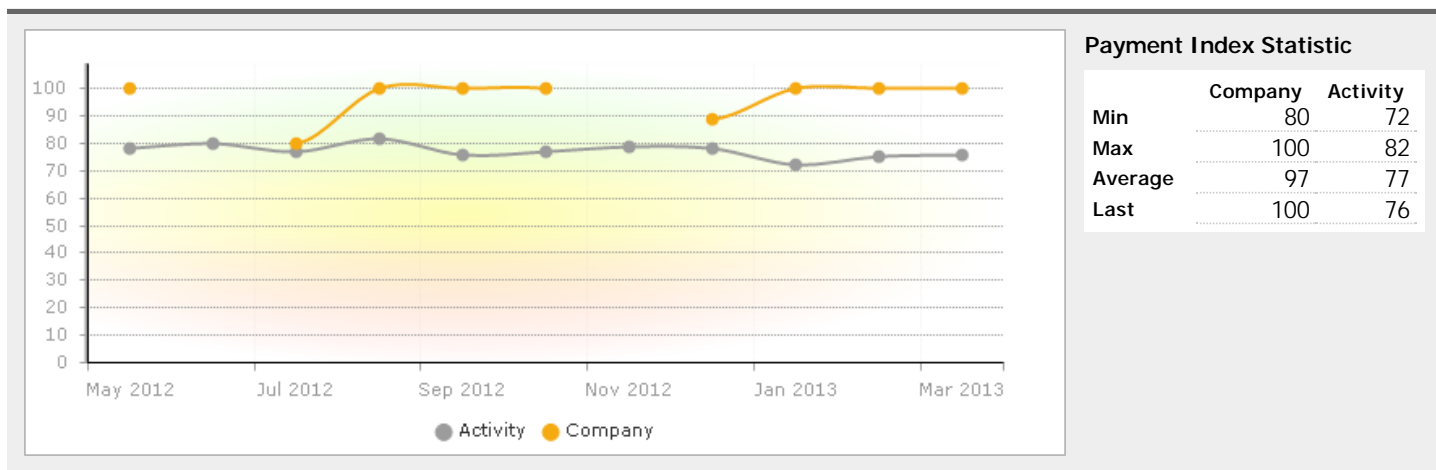
PAYMENT INDEX

Payment index for March 2013
Company anticipates.

100

NOTE

The database contains only those invoices that are accessible to database owner. Figures are based on all paid invoices from the database.



Payment Index Statistic

	Company	Activity
Min	80	72
Max	100	82
Average	97	77
Last	100	76

Payment index is calculated as weighted average of days between settlement date and value date. The weights are based on the amount of payments.

Payment index	Description
81 - 100	Company anticipates.
80	Company pays promptly on due.
75 - 79	Company settles payments up to 7 days past due.
70 - 74	Company pays slow to 15 days past due.
50 - 69	Company pays slow to 30 days past due.
40 - 49	Company pays slow to 60 days past due.
31 - 39	Company pays slow to 90 days past due.
20 - 30	Company pays slow to 120 days past due.
0 - 19	Company pays over 120 days past due.
N/A	No Data

Trials

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Chapter 5

PROSECUTED LAST YEAR

Trials: 0

Total Amount: 0 EUR

PROSECUTES LAST YEAR

Trials: 0

Total Amount: 0 EUR

PROSECUTED LAST YEAR

Shown 0 of 0

There are no data for selected subject.

PROSECUTES LAST YEAR

Shown 0 of 0

There are no data for selected subject.

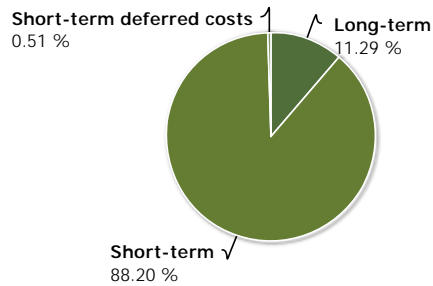
Financial data

AG VEBO d.o.o.

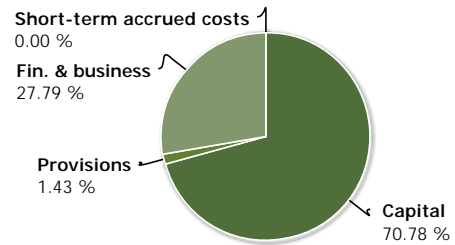
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BALANCE SHEET - CHART

Assets 2012

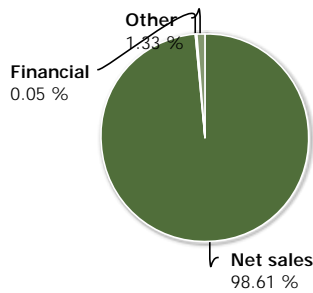


Liabilities 2012

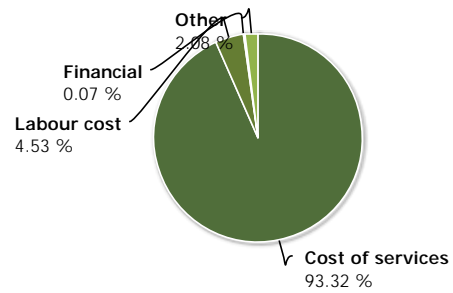


PROFIT AND LOSS ACCOUNT - CHART

Revenus 2012



Expenses 2012



Financial data

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Chapter 6

BALANCE SHEET

Categories	2010	2011	2012	Growth Abs. (Rel.)
Assets	142,423	192,373	279,637	87,264 (45%)
Long-term assets	12,620	18,924	31,571	12,647 (67%)
Intangible assets and long-term ...	0	0	0	0
Tangible fixed assets	12,620	17,772	27,796	10,024 (56%)
Long-term financial investments ...	0	0	0	0
Long-term operating receivables	0	1,152	3,775	2,623 (228%)
Deferred receivables for taxes	0	0	0	0
Short-term assets	129,803	157,659	246,635	88,976 (56%)
Assets (group for estrange) for ...	0	0	0	0
Inventories	5,783	31,270	129,289	98,019 (313%)
Short-term financial investments	2,374	4,174	3,150	-1,024 (-25%)
Short-term operating receivables	78,108	32,548	95,078	62,530 (192%)
Cash assets	43,538	89,667	19,118	-70,549 (-79%)
Short-term deferred costs and ac...	0	15,790	1,431	-14,359 (-91%)
Off-balance sheet items	0	0	2,281	2,281
Liabilities	142,423	192,373	279,637	87,264 (45%)
Capital	82,267	132,078	197,928	65,850 (50%)
Provisions and long-term accrued...	4,000	4,000	4,000	0 (0%)
Financial and business liabilities	54,489	56,295	77,709	21,414 (38%)
Long-term liabilities	0	0	0	0
Long-term financial liabilities	0	0	0	0
Long-term operating liabilities	0	0	0	0
Deferred liabilities for taxes	0	0	0	0
Short-term liabilities	54,489	56,295	77,709	21,414 (38%)
Short-term financial liabilities	21,420	21,420	13,485	-7,935 (-37%)
Short-term operating liabilities	33,069	34,875	64,224	29,349 (84%)
Liabilities, included in groups ...	0	0	0	0
Short-term accrued costs and def...	1,667	0	0	0
Off-balance sheet items	0	0	2,281	2,281

Financial data

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Chapter 6

PROFIT AND LOSS ACCOUNT

Categories	2010	2011	2012	Growth Abs. (Rel.)
Net sales	321,381	417,535	555,488	137,953 (33%)
Changes in the value of inventor...	0	0	0	0
Capitalised own products and own...	0	0	0	0
Other operating revenues (with s...	161	206	0	-206 (-100%)
Gross operating yield	321,542	417,741	555,488	137,747 (33%)
Cost of goods, material and serv...	253,883	327,970	451,604	123,634 (38%)
Labour cost	15,462	21,112	21,919	807 (4%)
Write-offs	9,535	6,632	6,941	309 (5%)
Depreciation	2,666	3,585	6,941	3,356 (94%)
Revaluation operating expenses f...	6,765	0	0	0
Revaluation operating expenses f...	104	3,047	0	-3,047 (-100%)
Other operating expenses	2,078	1,869	818	-1,051 (-56%)
Operating revenues	321,542	417,741	555,488	137,747 (33%)
Operating expenses	280,958	357,583	481,282	123,699 (35%)
Operating result	40,584	60,158	74,206	14,048 (23%)
EBIT	40,584	60,158	74,206	14,048 (23%)
Financial income	213	301	292	-9 (-3%)
Financial expenses	1	580	321	-259 (-45%)
Financial expenses from deprecia...	0	0	0	0
Financial expenses for interests...	1	580	321	-259 (-45%)
Financial expenses from financia...	0	522	285	-237 (-45%)
Financial expenses from operatin...	1	58	36	-22 (-38%)
Other revenues	12,067	3,381	7,516	4,135 (122%)
Other expenses	233	310	2,320	2,010 (648%)
Total revenues	333,822	421,423	563,296	141,873 (34%)
Total costs	281,192	358,473	483,923	125,450 (35%)
Total business result	52,630	62,950	79,373	16,423 (26%)
Tax on profit	11,260	13,139	13,523	384 (3%)
Net business result for the acco...	41,370	49,811	65,850	16,039 (32%)
EBITDA	50,119	66,790	81,147	14,357 (21%)

Financial data

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Chapter 6

INDICATORS

Categories	2010	2011	2012	Growth Abs. (Rel.)
Average number of employees	1	1	2	1 (58%)
THE ASSET STRUCTURE RATIOS				
Tangible and intangible assets ...	8.86	9.24	9.94	0.70 (8%)
Current assets to total assets	89.47	71.58	86.56	14.98 (21%)
Investments to total assets	1.67	2.16	1.12	-1.04 (-48%)
FINANCIAL LEVERAGE RATIOS				
Shareholders' funds to assets	57.76	68.66	70.78	2.12 (3%)
Debt to assets	38.26	29.26	27.79	-1.47 (-5%)
Shareholders' funds to long-ter...	651.88	697.94	626.93	-71.01 (-10%)
Financial leverage	66.23	42.62	39.26	-3.36 (-8%)
LIQUIDITY RATIOS				
Current ratio	2.38	2.80	3.17	0.37 (13%)
Quick ratio	2.28	2.25	1.51	-0.74 (-33%)
Cash flow to total costs	0.18	0.16	0.15	-0.01 (-4%)
Credit exposure from operations	0.24	0.08	0.17	0.09 (120%)
ASSET TURNOVER RATIOS				
Fixed assets turnover ratio	30.46	27.48	24.38	-3.10 (-11%)
Total assets turnover ratio	2.87	2.49	2.35	-0.14 (-6%)
Current assets turnover	2.71	2.50	2.39	-0.11 (-4%)
Inventory turnover 1	84.61	18.94	5.91	-13.03 (-69%)
Debtors turnover	5.17	7.55	8.70	1.15 (15%)
Asset turnover on total income	2.98	2.52	2.39	-0.13 (-5%)
ASSET TURNOVER RATIOS (DAYS)				
Inventory conversion period 1	4.31	19.27	61.77	42.51 (221%)
Days sales outstanding	70.54	48.34	41.93	-6.41 (-13%)
Payables deferral period	42.94	35.33	38.13	2.80 (8%)
RATIOS OF EFFICIENCY, PROFITABI...				
Total revenues to total expenses	1.19	1.18	1.16	-0.01 (-1%)
Operating revenues to operating...	1.14	1.17	1.15	-0.01 (-1%)
Net profit margin	12.39	11.82	11.69	-0.13 (-1%)
Asset utilization ratio	2.98	2.52	2.39	-0.13 (-5%)
Net return on assets	36.97	29.76	27.90	-1.85 (-6%)
Return on equity	67.18	46.48	39.91	-6.57 (-14%)
Operating margin	12.62	14.40	13.36	-1.04 (-7%)
Pre-tax profit margin	16.37	15.07	14.29	-0.78 (-5%)
Net profit margin on sales	12.87	11.93	11.85	-0.08 (-1%)
Value added per employee	61,290.65	87,902.00	65,231.65	-22,670.35 (-26%)
Operating return on assets	0.36	0.36	0.31	-0.04 (-12%)
CASH-FLOW				
Operating cash flow	50,801.00	53,396.00	72,791.00	19,395.00 (36%)
Net operating working capital	94,360.00	118,610.00	179,261.00	60,651.00 (51%)

